

FSB Grants Granite Central Securities Depository Licence

In terms of section 29(1) of the Financial Markets Act, 2012 (“the Act”) the Registrar of Securities Services (“the Registrar”) may, after consideration of any objection received as a result of a notice referred to in section 27(4) and subject to any conditions which the Registrar may consider appropriate, grant a central securities depository licence to perform the functions referred to in section 30 if-

- (a) the applicant complies with the relevant requirements of this Act; and
- (b) the objects of this Act referred to in section 2 will be furthered by the granting of such a licence.

The Registrar received and considered the application for a central securities depository licence from Granite Central Securities Depository (Proprietary) Limited (Granite) and has, in terms of section 29(1) of the Act, granted Granite a central securities depository licence with terms and conditions after careful consideration of objections received as a result of a notice referred to in section 27(4).

For further information regarding the licence you may visit the Financial Services Board’s website at www.fsb.co.za

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