



5 June 2017

TO : All B-BBEE Measured Entities in the Financial Sector

SUBJECT : ANNUAL REPORTING TO THE FINANCIAL SECTOR CHARTER COUNCIL

Dear Sir/Madam

The Financial Sector Code gazette under Section 9(1) of the Broad-Based Black Economic Empowerment Act, Act no 53 of 2003, hereby refers.

Your attention is drawn to FS 000 Statement 000 paragraph 8.4 in the Financial Sector Code which requires each entity conducting a business in the South African financial sector to report annually to the Financial Sector Charter Council on its progress in implementing the provisions of the Financial Sector Code.

The Financial Sector Charter Council would like to call on all B-BBEE measured entities in the sector to submit their report for 2016.

With regards to this reporting process, kindly take note of the following:

1. The registration form

All entities who have received this letter are required to complete the registration form, regardless of whether the entity reports as part of a group or deems itself to be not falling within the ambit of the Financial Sector Code. Registration forms must be completed and returned to the Financial Sector Charter Council by no later than **9 June 2017 close of business.**

2. Submission of reports

The data entry for 2016 reporting will be done through the website. A link to the portal will be provided to all registered entities. Submission of reports will **commence on 1 June 2017 and close on 30 June 2017.**

3. Measurement period

This report is for the measurement periods ending between 1 January 2016 and 31 December 2016 and must be based on the verified B-BBEE scorecard of the entity.

Council Members:

Labour: Kgomotso Makhupola (Chairperson), George Strauss, Jan Mahlangu, Koos Bezuidenhout

Trade Associations: Bridget Mokwena-Halala, Trevor Chandler, Ruth Benjamin-Swales, Leila Moonda, Thabo Tlaba-Mokoena, Brett Landman

Community: Malesela Maleka, Tebello Radebe

Government: Raymond Masoga, Jacob Maphutha, Ahmed Vawda

ABSIP: Polo Leteka, Asief Mohamed, Sibongiseni Mbatha

Directors: Ramotshudi Ramputa (CEO), Trevor Chandler, Leila Moonda, Thabo Tlaba-Mokoena, Polo Leteka

4. Data verification

A copy of the independently verified B-BBEE scorecard and certificate must be attached to the report on submission.

Information additional to that required during the preparation of the verified scorecard will not necessarily be verified. The Financial Sector Charter Council does not require independent verification of this information, however, the most senior official of the entity is required to attest to the accuracy of the information. A template letter to that effect will be provided.

5. Confidentiality

The Financial Sector Charter Council and its affiliated industry associations undertake to treat with the strictest confidence all the information supplied.

6. Enquiries

All queries related to reporting must be submitted in writing to the email address: info@fscharter.co.za, with the subject line: Reporting 2016 and the name of the entity.

Thank you for your cooperation

Yours faithfully

A handwritten signature in black ink, appearing to read 'Isaac Ramputa', written over a horizontal line.

Isaac Ramputa
CHIEF EXECUTIVE OFFICER