

ANNEXURE THREE

TIER 1 AND TIER 2 FINANCIAL PRODUCTS

TABLE 1	
FINANCIAL PRODUCTS	
Column A Tier 1 Financial Products	Column B Tier 2 Financial Products
Structured Deposits	Short-term Insurance Personal Lines A1
Short-term Insurance Personal Lines	Long-term Insurance subcategory A
Short-term Insurance Commercial Lines	Long-term Insurance subcategory B1-A
Long-term Insurance subcategory B1	Long-term Insurance subcategory B2-A
Long-term Insurance subcategory B2	Friendly Society Benefits
Long-term Insurance subcategory C	Short-term Deposits
Retail Pension Benefits	Long-term Deposits
Pension Fund Benefits	
Participatory interest in one or more collective investment schemes	
Participatory interest in a hedge fund	
Forex Investment	
Health Service Benefits	
Shares	
Money market instruments	
Debentures and securitised debt	
Warrants, certificates and other instruments	
Bonds	
Derivative instruments	
Securities and Instruments	

ANNEXURE FOUR

CLASSES OF BUSINESS

1. In this Annexure –

“**Accident and health policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Assistance policy**” has the meaning assigned to it in section 1(1) of the Long-term Insurance Act but excludes a reinsurance policy in respect of such a policy;

“**Engineering policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Fund policy**” has the meaning assigned to it in section 1(1) of the Long-term Insurance Act but excludes a reinsurance policy in respect of such a policy;

“**Guarantee policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Long-term investment policy**” means a life policy as defined in section 1(1) of the Long-term Insurance Act other than a life risk policy;

“**Liability policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Life risk policy**” means a disability, health or life policy as defined in section 1(1) of the Long-term Insurance Act that provides risk benefits only;

“**Long-term reinsurance policy**” means a reinsurance policy as defined in section 1(1) of the Long-term Insurance Act;

“**Miscellaneous policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Motor policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Property policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy;

“**Short-term reinsurance policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act;

“**Sinking fund**” has the meaning assigned to it in section 1(1) of the Long-term Insurance Act but excludes a reinsurance policy in respect of such a policy;

“**Transportation policy**” has the meaning assigned to it in section 1(1) of the Short-term Insurance Act, but excludes a reinsurance policy in respect of such a policy.

**TABLE 1
CLASSES OF BUSINESS**

1.	Short-term Insurance
Subclasses	
1.1	Personal lines: Accident and health policy
1.2	Personal lines: Liability policy
1.4	Personal lines: Miscellaneous policy
1.5	Personal lines: Motor policy
1.6	Personal lines: Property policy
1.7	Personal lines: Transportation policy
1.8	Personal lines: Short-term reinsurance policy
1.9	Commercial lines: Accident and health policy
1.10	Commercial lines: Engineering policy
1.11	Commercial lines: Guarantee policy
1.12	Commercial lines: Liability policy
1.13	Commercial lines: Miscellaneous policy
1.14	Commercial lines: Motor policy
1.15	Commercial lines: Property policy
1.16	Commercial lines: Transportation policy
1.17	Commercial lines: Short-term reinsurance policy
2.	Long-term Insurance
Subclasses	
2.1	Assistance policy
2.2	Life risk policy
2.3	Life investment, policy
2.4	Fund policy
2.5	Sinking fund policy
2.6	Long-term reinsurance policy
3.	Retirement
Subclasses	
3.1	Retail Pension Benefits
3.2	Pension Fund Benefits
4.	Deposits
Subclasses	
4.1	Long-term Deposits
4.2	Short-term Deposits
4.3	Structured Deposits
5.	Securities & Investments
Subclasses	
5.1	Shares
5.2	Money market instruments
5.3	Debentures and securitised debt
5.4	Bonds

TABLE 1
CLASSES OF BUSINESS

5.5	Derivative instruments, warrants, certificates or other instruments
5.6	Securities and Instruments
5.7	Participatory interests in one or more collective Investment Scheme
5.8	Participatory interest in a hedge fund
6.	Forex Investments
7.	Health Services Benefits