

**ANNEXURE SIX**

**FORM A: LIQUIDITY CALCULATION**

FSP Name

FSP No.

(Liquidity calculation as at \_\_\_\_\_ with comparative figures as  
at \_\_\_\_\_ )

**Notes**

- (1) This form must be completed by the key individual/s of the FSP or in the case of an FSP that is a natural person by such natural person.

Component		Current reporting period	Previous reporting period
<b>LIQUID ASSETS</b>			
1.	Cash		
	Capable of being converted without any penalty on capital into cash within 7 days		
	Capable of being converted without any penalty on capital into cash within 30 days <i>[may not be more than 50% of total liquid assets]</i>		
2.	100% of market value of a participatory interest in a money market portfolio		
	Capable of being converted without any penalty on capital into cash within 7 days		
	Capable of being converted without any penalty on capital into cash within 30 days <i>[may not be more than 50% of total liquid assets]</i>		
3.	70% of the market value of a participatory interest in a registered collective investment scheme, other than a participatory interest in a money market portfolio or hedge fund, as defined in the Collective Investment Schemes Control Act, and that participatory interest are capable of being converted into cash within 7 days		

Component		Current reporting period	Previous reporting period
4.	70% of the market value of a security listed on a licensed exchange provided it does not constitute more than 50% of total liquid assets		
5.	<b>TOTAL LIQUID ASSETS</b>		
<b>ANNUAL EXPENDITURE</b>			
6.	Total annual expenditure (including sales costs, finance costs and operational costs)		
7.	Less staff bonuses		
8.	Less employees' and directors', partners' or members' share in profit		
9.	Less emoluments of directors, members, partners or sole proprietor		
10.	Less other appropriation of profits to directors, members and partners		
11.	Less remuneration that is linked to- (a) a percentage of the FSP's revenue; or (b) a percentage of the revenue generated by an employee, representative or contractor of the FSP; and  that in the absence of such revenue the FSP has no obligation to pay the remuneration		
12.	Less depreciation		
13.	Less bad debt		
14.	Less any loss resulting from the sale of assets		
15.	<b>TOTAL ADJUSTED ANNUAL EXPENDITURE</b>		
<b>CALCULATION</b>			
16.	Divide total adjusted annual expenditure by 52 (no. of weeks per year)		
17.	Multiply the amount reflected in line 16 with-		
	(a) 4, in the case of a Category I FSP		
	(b) 8, in the case of Category II FSP		

Component		Current reporting period	Previous reporting period
	(c) 13, in the case of a Category IIA FSP		
	(d) 13, in the case of a Category III FSP		
	(e) 4, in the case of a Category IV FSP		
18.	Total liquid assets required (Amount reflected in line 17)		
19.	Deduct total liquid assets required from total liquid assets (Line 5 minus line 18)		

### Management Declaration

*This declaration must be signed by the Chief Financial Officer of the FSP or in the absence of such a person, a person of equivalent status, or the provider in the case of a provider being a sole proprietor (responsible person).*

I, ....., (name of responsible person) declare that the information provided in this form is true and correct.

I am aware that the information provided may be subject to verification by the Registrar of Financial Services Providers, and should I submit false, incorrect or misleading information to the Registrar, this may impact on my compliance with the fit and proper requirements contemplated in section 6A of the Act.

.....  
Date

.....  
Signature