



**financial intelligence centre  
REPUBLIC OF SOUTH  
AFRICA**

**FIC system changes – implementation of  
goAML**

**Presented by  
The Financial Intelligence Centre**

**FIC Roadshow  
2015/2016 financial year**



# Agenda

- Introduction
- Objectives
- Benefits
- ESH Project Scope
- goAML Timelines
- FIC System Architecture Overview
- goAML requirements in relation to reporters
- Communication Process
- Impact on Reporters

# goAML Objectives

To provide that the South African financial system stays relevant and effective in the global fight against money laundering and terror financing through:

- Enabling the FIC to collaborate more effectively with various stakeholders such as accountable and reporting institutions (AIs/RIs) and other reporters, supervisory bodies and law enforcement agencies;
- Standardising and streamlining all reporting requirements and ensuring that South Africa is aligned with international best practice (FATF); and
- Enhancing FIC's ICT systems thus strengthening it's capability to meet and discharge its legislative objectives and functions.

# goAML Benefits

The system enhancements provides the following benefits to reporters (AI/RI and other business):

- Ease of use and management of registration information
- A single standardised reporting definition and format across all reporting types (SAR, STR, CTR, CTRA, TPR, EFT etc.)
- Provide capability to view statistical and other compliance reports in a single online repository
- The ability to submit and receive requests for information (RFI) to/from the FIC and track the online status with a full overview of all reporting related requests and responses between the reporting entity and the FIC

# goAML ESH Project Scope

## AI/RI Registration Process

- FIC requires reporters to test and verify the registration process

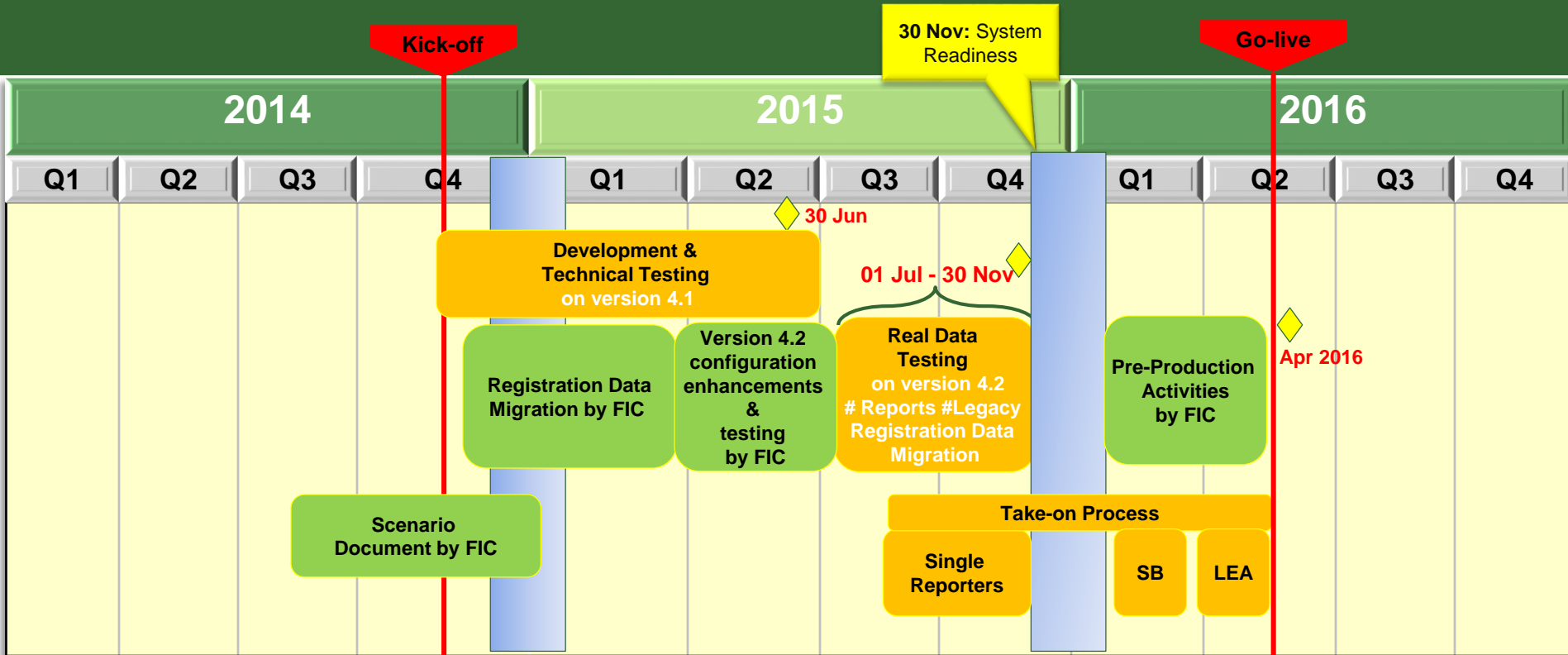
## Reporting

- Successful submission of single electronic web reports that adhere to the new goAML XML schema and FIC business rules
- Test the B2B mechanism (for batch submissions)

## Message Board

- Additional capability to request and track responses to section RFI and correspondence with the FIC

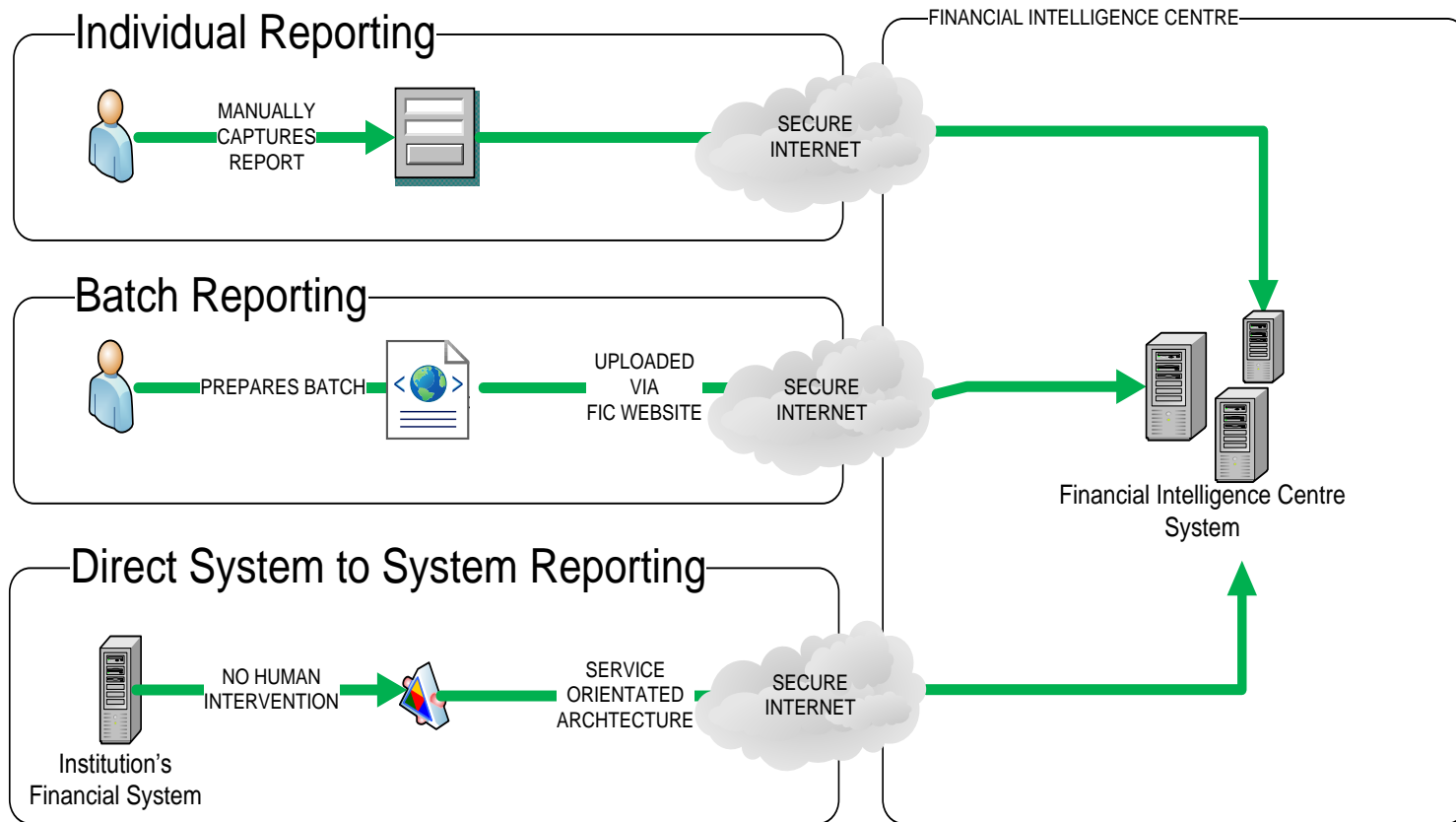
# goAML EE Project Flight Plan



1. goAML pilot ends 30 November 2015, indicating that the system and its functionality meets requirements.
2. The take-on process of all other stakeholders will kick-off Q3.2015 with Single Reporters, followed by the on-boarding of Supervisory Bodies and Law Enforcement Agencies, in 2016.
3. The ESH is expected to familiarise themselves with the new reporting requirements, during the take-on process as well as to ready themselves to start reporting in the new system – goAML – as of April 2016.
4. The goAML system will go-live in April 2016.



# FIC System Architecture Overview



# goAML Requirements relevant to reporters

- **Registration**

- Assigning new registration number
- Enforce a unique email address per user as well as per institution
- Enrich and verify current registration data
- Each entity must have a unique message board to receive FIC messages

- **Report Definition**

- CTR, STR, and TPR reporting web forms to change
- Enforce transaction rule, i.e. the transactor and recipient in a transaction must be provided
- Inclusion of new data fields and FIC business rules
- Some of the optional data fields are required to be mandatory and vice versa



# goAML Requirements relevant to reporters

- **Submission of CTR Reports, Section 29 Reports and Additional Information**
  - Expanded reporting of section 28 of the FIC Act when filing cash threshold reports to differentiate between aggregated transactions and unrelated cash transactions
  - Expanded reporting of section 29 of the FIC Act when filing a suspicious and unusual report and a suspicious and unusual activity reports
  - Introduction of an Additional Information Form (AIF) to standardise the format for submitting additional information
- **Methods of submitting reports**
  - The existing submission method, i.e. web services will be replaced by an equivalent goAML web reporting and business-to-business (B2B) component

# FIC reports and mapping to FIC Act

Name	Description
<b>Additional Information File (AIF)</b>	In response to request for information from FIC. To be used for non transactional information to be uploaded (PDF copies of KYC Information etc.).
<b>Additional Information File Transaction (AIFT)</b>	In response to request for information from FIC - section 32 requests To be used for transactional information to be uploaded as per XML schema requirements.
<b>Cash Conveyance Report (CCR)</b>	Section 30 of FIC Act. Note that this report will not be active on goAML until further notice
<b>Cash Threshold Report (CTR)</b>	Section 28 of FIC Act
<b>Cash Threshold Report Aggregation (CTRA)</b>	Section 28 of FIC Act (in case of aggregation being demonstrated and transactions reported as related transactions in single report utilising the single client view)
<b>Electronic Fund Transfer (EFT)</b>	Section 31 of FIC Act (No threshold, transaction mode EFT only, inwards and outwards and threshold of R0.00)

# FIC reports and mapping to FIC Act

Name	Description
<b>Suspicious Activity Report (SAR)</b>	Section 29 of FIC Act- to be used for activity reports only
<b>Suspicious Transaction Report (STR)</b>	Section 29 of FIC Act - to be used for electronic web for transaction reports only (not batches)
<b>Suspicious Transaction Report Batch (STRB)</b>	Section 29 of FIC Act- to be used for batch reporting only
<b>Terrorist Property Report (TPR)</b>	Section 28A of FIC Act
<b>Terrorist Financing Activity Report (TFAR)</b>	Section 29 of FIC Act - to be used for activity reports only
<b>Terrorist Financing Transaction Report (TFTR)</b>	Section 29 of FIC Act - to be used for transaction reports only



# Summary - Impact on Reporters

- What is the new ICT system?
- What is the impact of this on reporters?
- When will these changes take effect?
- If an AI/RI is already registered with the FIC, what is the process when the new goAML system is in place?
- How will the system be rolled out?
- What are the cost implications?

## Practical issues

- What is the message board?
- What if there is insufficient information for the fields required?
- Access to reports logged

# Contact FIC

- The following communication channels with FIC are available:
  - ✓ All goAML documents and manuals to be made available on FIC website ([www.fic.gov.za](http://www.fic.gov.za)) as of 26 October 2015
  - ✓ Log a web query: [www.fic.gov.za](http://www.fic.gov.za)
  - ✓ Enquiries by e-mail: [fic\\_feedback@fic.gov.za](mailto:fic_feedback@fic.gov.za)
  - ✓ Compliance Contact Centre: +27 860 222 200



# Feedback and Enquiries

- Enquiries by e-mail: [fic\\_feedback@fic.gov.za](mailto:fic_feedback@fic.gov.za)
- Compliance Contact Centre: 0860 222 200

