

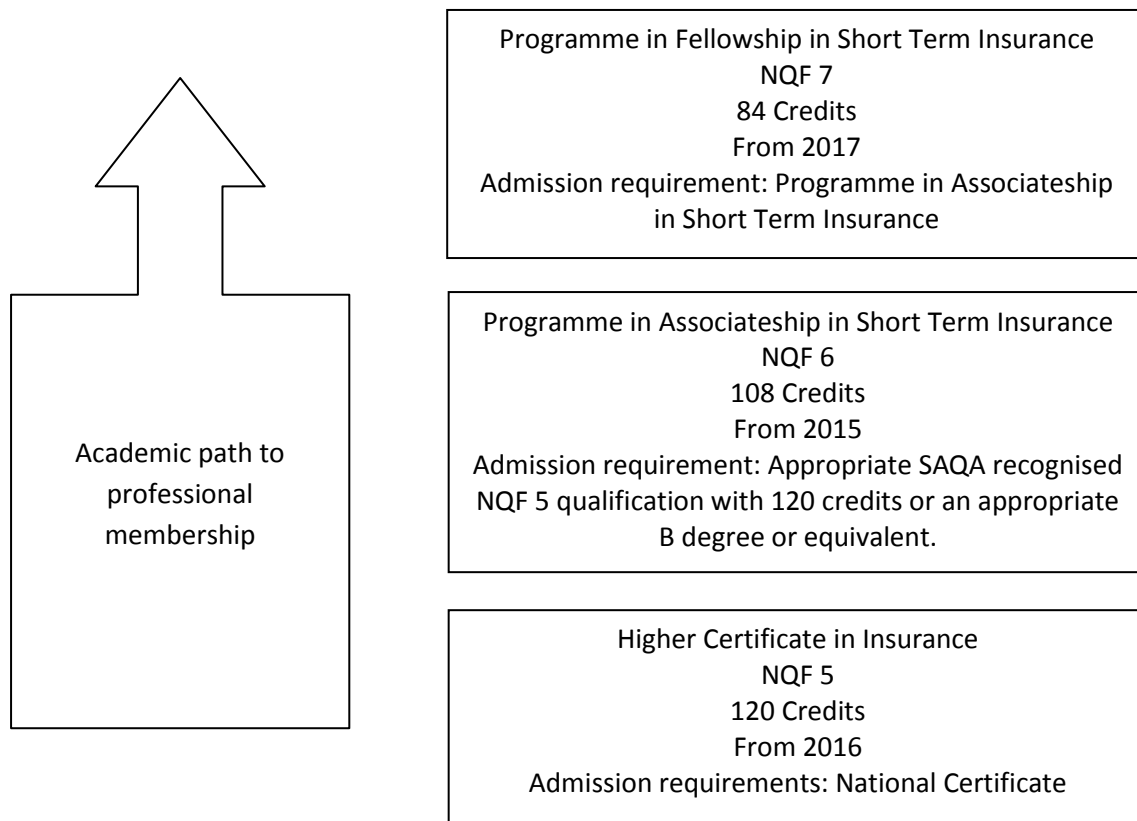
CHANGE IN INSURANCE QUALIFICATIONS

The registration of the Insurance Institute of South Africa (IISA) as a professional body necessitated a SAQA registered qualification at least a NQF 5 level with a minimum of 120 credits. To meet this requirement, the current IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance will be replaced with the Higher Certificate in Insurance. The Higher Certificate in Insurance will be offered by UNISA from 2016.

The current Introductory Programme in Advanced Insurance Practice and the Programme in Advanced Insurance Practices which are the academic requirements for Associate IISA membership will be replaced with the Programme in Associateship in Short Term Insurance “Associate Programme”. The need for the change was identified by the IISA Professional Standards Committee in an effort to provide future associate members with a sound academic and professional education, aligning the curriculum on the needs for the short term insurance industry and to reduce the number of modules in an effort to make the qualification more accessible for students. The Associate Programme will be phased in from 2015.

The current academic requirement for Fellowship is the Programme in Risk Management or an appropriate degree. The Programme in Risk Management will be replaced by the Programme in Fellowship in Short Term Insurance, which will be offered from 2017.

The new academic path towards IISA is summarised in the diagram below.



More information on the requirements for IISA membership can be found on: www.iisa.co.za

Contact UNISA at pins@unisa.ac.za for more information on the new qualifications.

REGISTRATION INFORMATION OF THE CHANGE IN INSURANCE QUALIFICATIONS

The registration of the Insurance Institute of South Africa (IISA) as a professional body requires an underlying SAQA registered qualification at least a NQF 5 level with a minimum of 120 credits. To meet this requirement, the current IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance will be replaced with the Higher Certificate in Insurance, which will be offered by UNISA from 2016. The Higher Certificate in Insurance offered by UNISA consists of the following modules:

- FAC1502 Financial accounting
- CLA1503 Commercial Law 1C
- ISR1502 Personal insurance
- ISR1503 Commercial insurance
- ISR1504 Claims management
- ISR1505 Risk management and insurance
- ISR1506 Principles of life insurance
- MNB1501 Business management
- MNM1502 Customer service
- SUS1501 Sustainability and greed

Students who are currently registered for the IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance have until the end of 2015 to complete the programmes to be able to meet the academic requirements for IISA Licentiate Membership. Students must note that the following modules will not articulate into either the Higher Certificate in Insurance or the new Programme in Associateship in Short Term Insurance:

- Marine Insurance (IPST04H)
- Aviation Insurance (PSTI04G)
- Introduction to Reinsurance Practice (IPST05J)
- Reinsurance Practice (PSTI05H)

Although students will be allowed to register for the modules in the 2nd semester in 2014, students will have to complete both the IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance to earn any credits for the modules. It is therefore strongly recommended that students do not register for these modules from 2015 onwards if they would not be able to complete the IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance.

To accommodate students who may not be able to complete the IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance, students will be able to articulate into the Higher Certificate in Insurance if the following modules are completed by 2015:

IISA Introductory Programme in Short-Term Insurance and the Programme in Short-Term Insurance	Higher Certificate in Insurance
Introduction to risk management and insurance (IPST06K) and	Risk management

Risk management and insurance (PSTI06J) Introduction to Personal Insurance (IPST02F) and Personal Insurance (PSTI02E)	Personal Insurance
Introduction to Commercial insurance (IPST03G) and Commercial insurance (PSTI03F)	Commercial insurance
Introduction to the legal framework of insurance (IPST01E) and Legal framework of insurance (PSTI01D)	Commercial Law 1C

Students who have completed the Higher Certificate in Insurance at UNISA will be able to articulate into a BCom degree.

Students who plan to commence their studies from 2015 are recommended to register for the following modules:

Module	Last opportunity to register for the first time
Introduction to risk management and insurance (IPST06K) and Risk management and insurance (PSTI06J)	1 st semester 2015
Introduction to Personal Insurance (IPST02F) and Personal Insurance (PSTI02E)	1 st semester 2015
Introduction to Commercial insurance (IPST03G) and Commercial insurance (PSTI03F)	1 st semester 2015
Introduction to the legal framework of insurance (IPST01E) and Legal framework of insurance (PSTI01D)	1 st semester 2015

In order for students to achieve the highest level of accreditation for the number of completed modules, it is strongly recommended that students register concurrently for the introductory e.g. Introduction to Personal Insurance (IPST02F) and Personal Insurance (PSTI02E). **Both modules must be completed to receive exemption for the corresponding module in the new qualification.**

Academic requirements for IISA Associate Membership

IISA Licentiate Members currently need to complete the IISA Introductory Programme in Advanced Insurance Practice and the Programme in Advanced Insurance Practice to meet the academic requirements for Associate Membership. The current programmes consist of 26 modules, covering

both short-term and long-term insurance and although students will be allowed to complete the qualifications, no new registrations will be allowed from 2015. The current programmes will be replaced with the Programme in Associateship in Short-Term Insurance “Associate Programme”, which will be offered at an NQF6 level from the 1st semester 2015 onwards.

The entry requirement in future would be at least a SAQA approved NQF 5 qualification or an appropriate degree or diploma. This would enable students from other disciplines who hold this level of SAQA approved qualification to be able to enrol at UNISA to commence studies for the Associate program and on completion apply for the IISA Associate designation. Students not actively engaged in the insurance industry would be guided or recommended to read/study and possibly write the exams in the Commercial Insurance, Personal Insurance and Claims Management. IISA sets the membership requirements and although students may have met the academic requirements, Associate Membership is in the sole discretion of IISA. Membership enquiries should be referred to IISA.

The Associate Programme consists of nine compulsory modules. The programme is specifically developed to provide practitioners with education on the technical aspects of short-term insurance. The Associate Programme consists of the following modules:

- Risk management
- Legal principles of insurance law
- Regulatory framework
- Property insurances
- Motor insurances
- Liability insurances
- Specialist insurances
- Insurance intermediaries
- Applied insurance. This module will have the format of a practical field study.

Students who are currently registered for the IISA Introductory Programme in Advanced Insurance Practice and the Programme in Advanced Insurance Practice have until the end of 2015 to complete the programmes. To accommodate students who may not be able to complete the programmes, credits can be transferred from the current programmes to the Associate Programme. As the Associate Programme will focus on short-term insurance, credits will be limited to the following modules:

IISA Introductory Programme in Advanced Insurance Practice and the Programme in Advanced Insurance Practice	Associate Programme in Short-Term Insurance
<p>Two modules will be needed for accreditations i.e.</p> <p>Property Insurance (IPAI07X) and Property Insurance Claims (PAIP07N) or</p> <p>Property Insurance Hazards (IPAI08Y) and Property Insurance Perils (PAIP08P)</p>	<p>Property insurances</p>

Introduction to Motor Insurance (IPAI06W)	Motor insurances
Motor Insurance (PAIP06M)	
Introduction to Liability Insurance (IPAI05V) and	Liability insurances
Liability Insurance (PAIP05L)	
Introduction to Insurance Broking (IPAI12U) and	Insurance intermediaries
Insurance Broking (PAIP12K)	

In order for students to achieve the highest level of accreditation for the number of completed modules, it is strongly recommended that students register concurrently for the introductory e.g. Introduction to Motor Insurance (IPAI06W) and Motor Insurance (PAIP06M). **Both modules must be completed to receive exemption for the corresponding module in the new qualification.**

The Associate Programme will be offered from the 1st semester in 2015. The conversion from the current programmes to the Associate Programme will be phased in as follows:

Semester 1 in 2015 (Students will be able to register for the new modules only)

- Risk Management
- Legal Principles of Insurance Law
- Regulatory Framework
- Insurance Intermediaries

The following modules will be available from Semester 2 in 2015 (Students will be able to register for the new modules only)

- Motor Insurance
- Liability Insurance

The balance of the modules will be available from 2016

- Property Insurance
- Specialist Insurance
- Applied Insurance

Important dates

Current Programme	Last date for first time registrations
Introductory Programme in Short-Term Insurance	1 nd semester 2015. Registration limited to certain modules only.
Programme in Short-Term Insurance	1 nd semester 2015. Registration to certain modules only.
Introductory Programme in Advanced Insurance Practice	2 nd semester 2014 no new registrations will be allowed in 2015.
Programme in Advance Insurance Practice	2 nd semester 2014 no new registrations will be allowed in 2015.
Modules	

Life Insurance Practice (PAIP09Q)	2 nd semester 2014 no new registrations will be allowed in 2015.
Retirement and Related Benefits (PAIP10H)	2 nd semester 2014 no new registrations will be allowed in 2015.
Life Insurance Sales (PAIP011J)	2 nd semester 2014 no new registrations will be allowed in 2015.

Best regards

Prof J Marx and Mr J van Huyssteen

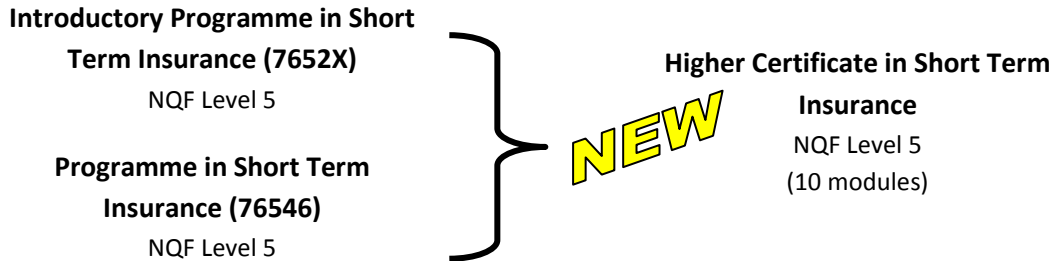
Programme Leaders in IISA Programmes in Insurance

FREQUENTLY ASKED QUESTIONS

Introductory & Programmes in Short Term Insurance (NQF Level 5)

What course will replace the Introductory (7652X) & Programmes (76546) in Short Term Insurance?

The current Introductory & Programme in Short Term Insurance will be replaced by the Higher Certificate in Short Term Insurance. This Higher Certificate will be on NQF Level 5 worth 120 credits.



When will I be able to apply for the Higher Certificate in Short Term Insurance?

From 2016, the 1st semester. Please visit the UNISA website for formal course registration dates.

How many / what modules does the Higher Certificate in Short Term Insurance have?





The Higher Certificate in Short Term Insurance will have ten (10) compulsory modules, namely:

- FAC1502 Financial accounting
- CLA1503 Commercial Law 1C
- ISR1502 Personal insurance
- ISR1503 Commercial insurance
- ISR1504 Claims management
- ISR1505 Risk management and insurance
- ISR1506 Principles of life insurance
- MNB1501 Business management
- MNM1502 Customer service
- SUS1501 Sustainability and greed

Will I be able to receive exemption for the modules that I am currently doing at Centre for Business Management?

Yes, some of the modules will be exempted for the Higher Certificate in Short Term Insurance. However, both the Introductory (7652X) and Programme (76546) module must be completed in order to receive exemption for a module in the Higher Certificate in Short Term Insurance.

The modules that will be exempted from the Introductory & Programmes in Short Term Insurance to the Higher Certificate in Short Term Insurance:

IPST01E		PSTI01D		CLA1503 (Commercial Law 1C)
IPST02F		PSTI02E		ISR1502 (Personal insurance)







IPST03G		PSTI03F		ISR1503 (Commercial insurance)
IPST06K		PSTI06J		ISR1505 (Risk management and insurance)

Can I still register my modules in Afrikaans?

No. None of the modules will be offered in Afrikaans from Semester 2, 2014.

Are there modules that will NOT be exempted for the Higher Certificate in Short Term Insurance and what will happen if these modules are already done when the programmes are phased out after 2015?

Yes, the modules that will not be exempted for the Higher Certificate in Short Term Insurance are:

IPST04H		PSTI04G		
IPSTI05J		PSTI05H		

You will unfortunately lose these modules. Therefore it is strongly recommended that you do not enrol for these modules from 2015 onwards or only register for these modules if you can finish them before the end of 2015.

Can I still proceed with the current programmes offered at the Centre for Business Management?

Yes, but it is recommended that you complete all 10 modules before the end of 2015 or do only the modules that will be exempted for the Higher Certificate in Short Term Insurance.



What will happen if I fail my examination in semester 2, 2015?

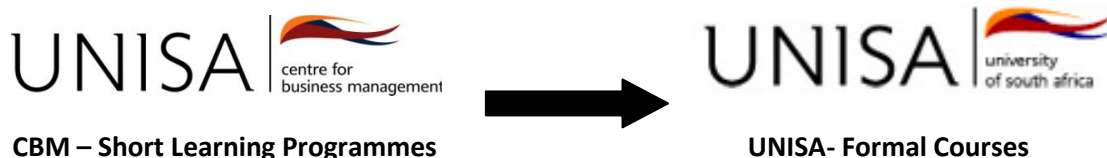
You will then have to move over to the new programmes (Higher Certificate in Short Term Insurance) as NO registrations will be allowed for 2016.

What will happen if I receive a supplementary / aegrotat examination after semester 2, 2015?

Only students who have received a supplementary or aegrotat examination will be granted a last opportunity in semester 1, 2016 to write an examination for the module.

Will the Centre for Business Management offer the Higher Certificate in Short Term Insurance?

No. The Higher Certificate in Short Term Insurance will be offered through UNISA formal courses.



Can I use my CBM student number for registration at UNISA formal courses?

No. You first need to apply for a formal student number in order to register for the Higher Certificate in Short Insurance.

If you do not already have a formal student number, you may apply for a student number. The dates for student number application will be stated on the UNISA website, please visit: www.unisa.ac.za.

After you have applied for a formal student number, you can register for the modules online or at any one of the UNISA regional offices within the registration period.

What are the admission requirements to register for the Higher Certificate in Short Term Insurance?

A National Senior Certificate.

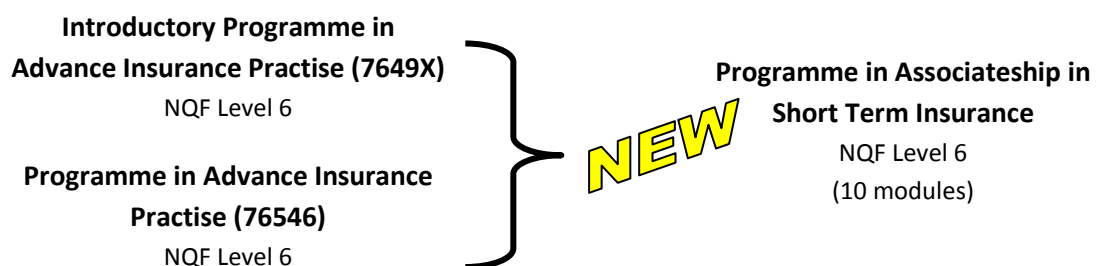
Once I completed my Higher Certificate in Short Term Insurance at UNISA, will I be able to apply for membership at the IISA?

Yes, you will be able to apply for membership at the Insurance Institute of South Africa (IISA). More information on the requirements for IISA membership can be found on the IISA website: www.iisa.co.za.

Introductory & Programmes in Advance Insurance Practise (NQF Level 6)

What course will replace the Introductory (7649X) and Programmes (76481) in Advance Insurance Practise?

The current Introductory & Programmes in Advance Insurance Practise will be replaced by the Programme in Associateship in Short Term Insurance. This Associate Programme will be on NQF Level 6 worth 120 credits.



When will I be able to apply for the Programme in Associateship in Short Term Insurance?

The Associate Programme will be offered from the 1st semester 2015.

How many / what modules does the Programme in Associateship in Short Term Insurance have?

The Associate Programme will have nine (9) compulsory modules, namely:










- Risk management
- Legal principles of insurance law

- Regulatory framework
- Property insurances
- Motor insurances
- Liability insurances
- Specialist insurances
- Insurance intermediaries
- Applied insurance. This module will have the format of a practical field study.

Will I be able to receive exemption for the modules that I am currently studying at the Centre for Business Management?

Yes, some of the modules will be exempted for the Associate Programmes. However, both the Introductory (7649X) and Programme (76481) module must be completed in order to receive exemption for a module in the Programme in Associateship in Short Term Insurance.

The modules that will be exempted from the Introductory & Programmes in Advance Insurance Practise to the Programme in Associateship in Short Term Insurance:


IPAI05V		PAIP05L		Liability Insurances
IPAI06W		PAIP06M		Motor Insurances
IPAI07X OR		PAIP07N OR		Property Insurances
IPAI08Y		PAIP08P		
IPAI12U		PAIP12K		Insurance Intermediaries

Are there modules that will NOT be exempted for the Programme in Associateship in Short Term Insurance and what will happen if these modules are already done when the programmes are phased out?

Yes, only the modules mentioned above will be exempted for the Associate Programmes.

You will unfortunately lose these modules. Therefore it is strongly recommended that you do not enrol for these modules from 2015 onwards or only register for these modules if you can finish them before the end of 2015.

The below modules will not be offered in the current Advance Programmes (7649X & 76481) anymore. These modules have been discontinued from semester 2, 2014:

- 
- Life Insurance Practise (IPAI093 & PAIP09Q)
 - Retirement and Related Benefits (IPAI10S & PAIP10H)
 - Life Insurance Sales (IPAI11T & PAIP11J)

What happens if I have already completed the introductory module of the above mentioned?

To accommodate students who have completed the introductory modules listed above, the following modules will be offered for the last time in the 2nd semester 2014 on 76481:



- Life Insurance Practice (PAIP09Q)
- Retirement and Related Benefits (PAIP10H)
- Life Insurance Sales (PAIP11J)

Will the Centre for Business Management offer the Programme in Associateship in Short Term Insurance?

Yes, the Centre for Business Management will offer this short learning programme. Registrations for these programmes can be done with your CBM student number; within the registration dates of CBM (refer to the UNISA website for CBM registration dates www.unisa/cbm.ac.za).

What are the admission requirements to register for the Associate Programme in Short Term Insurance?

You need to have either one of the following in order to be admitted to the Associate Programme in Short Term Insurance:

- Higher Certificate
- Diploma
- Degree

Once I completed my Programme in Associateship in Short Term Insurance at UNISA, will I be able to apply for membership at the IISA?

Students who want to become professional members of IISA need to comply with the Institute's membership requirements, which is solely in the discretion of IISA. Please contact the IISA for more information on membership and requirements. (www.iisa.co.za)